THE WORLD STILL HAS SOME 17,000 NUCLEAR WEAPONS—ENOUGH TO DESTROY THE WORLD MANY TIMES OVER. BUT IT USED TO BE EVEN WORSE. THERE USED TO BE 70,000. THANKS TO THE PERSISTENCE OF MANY DEDICATED INDIVIDUALS, WE HAVE MOVED STEP BY STEP AWAY FROM COLD WAR NUCLEAR DISASTER.

Now, together with our dedicated partners, we are moving toward a world where nuclear weapons can never be used again. We are cutting nuclear budgets, shrinking U.S. and Russian nuclear arsenals and countering the doctrines that justify their existence. We are spearheading a national campaign to guide U.S. policy toward a sustainable, diplomatic solution to Iran’s problematic nuclear program. We are quietly finding ways to remove roadblocks to further negotiations with Russia. And we are supporting on-the-ground ventures to ease tensions between India and Pakistan.

We are innovating—seeking new voices, ideas and collaborations that will improve and enhance our efforts. With each new idea, each changed narrative, each reduced budget, each legislative victory, we are making an impact. The world is made a little safer. And we move closer to our ultimate goal.
A Relentless Sense of the Possible

LETTER FROM THE CHAIR
MARY LLOYD ESTRIN

I am tremendously honored to be Ploughshares Fund’s new board chair, following in the footsteps of Roger Hale, who stepped down in June.

Under Roger’s nine-year tenure, Ploughshares Fund increased its endowment by 30 percent, opened a Washington, DC office and helped secure the ratification of the New START treaty. I’m looking forward to expanding the work that Roger championed, raising additional funds to take our work to the next level, building new partnerships with individuals and foundations and securing additional policy victories.

Growing up in the 1950s, I remember too well the knot of fear I felt diving under my desk during duck and cover exercises. When debates about nuclear bunkers revolved around whether families should open their bunker doors to a stranger or a neighbor, I realized that, theoretically, my family might not let in my best friend from up the road. Even in fourth grade, I intuitively understood we had crossed the threshold into an untenable moral wilderness.

Ploughshares Fund was founded to help move us away from these impossible moral choices, toward a world where our cities and our families are no longer threatened by annihilation.

Our approach is pragmatic and non-ideological, driven by a relentless sense of the possible. Where some might wonder what the federal budget cuts have to do with nuclear weapons, Ploughshares Fund sees an opportunity to build a nonpartisan coalition to shrink our Cold War arsenal. To date, our campaign has cut budgets for two major programs and a third is on the chopping block. Where others might see the debate around Iran as impossible to influence, Ploughshares Fund built an organized coalition that has successfully created the political space needed for diplomatic solutions to Iran’s controversial nuclear program.

We do not do this alone. Ploughshares Fund has long ensured that the smartest people with the best ideas have the resources to see that their ideas are realized. But we’re no longer simply funding others to do the work. Ploughshares Fund has become instrumental as a community convener, helping organize shared efforts to achieve goals that no single group could accomplish alone.

We could not do any of this without you—our loyal and generous contributors. Thank you for joining us on the long journey toward elimination of nuclear weapons. Together, we can ensure that Ploughshares Fund is leading the way.

Sincerely,

MARY LLOYD ESTRIN, Chair
We strive for meaningful impact in our grantmaking. We succeed because we continually press ourselves to ensure that the whole of our work is much greater than the sum of any individual grant.

This requires the ability to support the organizational capacity of our community, and also the temperament and the flexibility to fund high risk ventures that spark new conversations and new ideas.

Like most foundations, we put careful thought into our funding strategy. Our investments are based on research and consultation, evidence and experience. We look beyond existing proposals, giving equal time and consideration to needs not being met. That’s how we’re able to identify and fill in gaps, as we did this year, helping add a new lobbying position to build the overall strength of the community. We also encourage our partners—grantees and non-grantees—to communicate, to share information and resources, and to work together to achieve shared goals.

As you will read in these pages, our efforts are targeted at addressing some of the world’s largest challenges. We seek to create a global norm against nuclear weapons while actively seeking to reduce U.S. and Russian arsenals, 95% of all nuclear weapons. However, reducing existing weapons stockpiles is not enough; we must prevent their spread. To do this, we focus on the emerging nuclear states, Iran and North Korea.

Finally, unless we address perceived insecurity, such as that between Pakistan and India, suspicion and mistrust will always drive countries to possess these deadly, antiquated weapons.

These aren’t easy problems. I am incredibly proud of the tremendous day-to-day work of our entire network of grantees and partners, people who are literally making the world safer every day. Over the past few years, our efforts to create a campaign focused entirely on reducing the nuclear budget have yielded incredible dividends. Not only have we been instrumental in cutting budgets for two major nuclear weapons programs and putting a third on the table, our campaign has pushed the idea of cutting nuclear weapons into the mainstream of Washington discourse. And our unique efforts on Iran have entirely changed the frame of the political conversation, making it possible to determine if a remarkable diplomatic solution is truly possible as we hope.

In a fast-changing and demanding world, powerful, effective, and creative grantmaking is no longer a luxury, but a necessity. Fortunately, it is what we do best. With your help, I have no doubt that Ploughshares Fund will continue to excel for years to come. Thank you again for your generosity and support.

Sincerely,

PHILIP W. YUN, Executive Director
WHAT WE DO & WHY WE DO IT

PROMOTE THE ELIMINATION OF NUCLEAR WEAPONS

WHAT WE DO
» Support projects to start bilateral negotiations between the U.S. and Russia to reduce the world’s two largest nuclear stockpiles.
» Work to shrink the U.S. nuclear arsenal by reducing and eliminating budgets for unneeded programs.
» Build a domestic and global consensus that nuclear weapons are a liability, not an asset.

WHY WE DO IT
As long as nuclear weapons exist, we are not truly safe.

» As we shrink the size of U.S. and Russian nuclear arsenals and weapons are taken off high alert, the risk of nuclear accidents decreases and the possibility of global nuclear war diminishes.
» Serious U.S. and Russian commitments to reduce their stockpiles make it easier for other nuclear powers to shrink and eliminate their own arsenals.
» Smaller nuclear arsenals means less money wasted on nuclear weapons.
» A strong consensus around the goal of zero nuclear weapons strengthens efforts to stop their spread and builds a barrier to their use.

PREVENT THE EMERGENCE OF NEW NUCLEAR STATES

WHAT WE DO
» Organize a strong coalition to support a diplomatic agreement that ensures a nuclear weapons-free Iran.
» Support technical analysis of North Korea’s nuclear program, and the creation of smart strategies to inform U.S. policy approaches to North Korea.

WHY WE DO IT
» A diplomatic deal with Iran that includes a verifiable agreement not to develop nuclear weapons would help stabilize Middle East politics and strengthen global norms against nuclear proliferation. Such a deal would also avoid the likely negative consequences (like a regional arms race or conflict) that could be the result of a nuclear-armed Iran.
» Greater knowledge of North Korea’s nuclear program supports short-term approaches to freeze existing nuclear weapons-related activity and a longer-term solution that denuclearizes North Korea.

BUILD REGIONAL PEACE & SECURITY

WHAT WE DO
» Promote cooperation between India and Pakistan, and reduce irritants in the bilateral relationship.
» Empower local civil society leaders to lessen conflict and extremism in their communities and build sustainable peace.
» Create bridges so on-the-ground information from the region informs U.S. policy decisions.
» Seed new ideas and new approaches to conflict resolution.

WHY WE DO IT
» Improved relations between India and Pakistan can begin to change regional security dynamics and lay the groundwork for future discussions about reducing nuclear arsenals.
» Building civil society in South Asia erodes extremism, promotes stability and decreases the likelihood of both local and regional conflicts.
» Informed U.S. policymakers are more likely to make policy choices that positively impact the region.

WHY FOCUS ON THE U.S.?
» As a U.S.-based foundation, Ploughshares Fund believes that our primary role is to impact U.S. policy. The U.S. has a special responsibility with respect to nuclear weapons. We created them, are the only nation to have ever used them, and have one of the largest stockpiles. If the world is going to abolish them, the U.S. will have to lead.
REDUCING NUCLEAR STOCKPILES
“ESTIMATES OF WORLD NUCLEAR ARSENALS STAND AT ABOUT 17,000 WARHEADS, ENOUGH TO DESTROY WHOLE SOCIETIES AND RENDER THE EARTH UNINHABITABLE. PLOUGHSHARES FUND WORKS TO ACCELERATE GOVERNMENT ACTION THAT WILL FREE US FROM THE UNACCEPTABLE RISKS OF NUCLEAR WEAPONS.”

—KENNETTE BENEDICT, PLOUGHSHARES FUND BOARD MEMBER
EXECUTIVE DIRECTOR, BULLETIN OF THE ATOMIC SCIENTISTS

Together, the U.S. and Russia hold 95% of the world’s nuclear weapons. Reducing these stockpiles would not only decrease the threat of accidental nuclear use, it would also push the world closer toward an international dialogue on the elimination of nuclear weapons.

Given the diplomatic gridlock between the U.S. and Russia, Ploughshares Fund has focused on reducing the U.S. stockpile. Our successful campaign to cut nuclear weapons budgets has eliminated funding for one new nuclear bomb plant, significantly shrunk a plutonium processing facility and is on the verge of cutting funding for the last tactical nuclear bombs in Europe. At the same time, Ploughshares Fund is focused on removing roadblocks to renewed diplomacy between the U.S. and Russia, starting with efforts to solve the missile defense puzzle.
Center for Arms Control and Nonproliferation

Despite consistent cost overruns, Congress this year moved to add an additional missile defense site on the East Coast. The site would waste billions of dollars and create another barrier for cooperation between Washington and Moscow.

As a former head of testing and evaluation for the Pentagon, Philip Coyle is one of the nation’s most trusted—and quoted—authorities on missile defense. Now, as a Senior Science Fellow at the Center for Arms Control and Nonproliferation, Coyle is poised to change the policy narrative around missile defense. Through media interviews, congressional testimony and his own writing, Coyle’s analysis pushes policymakers to face up to questions surrounding the technical core of missile defense programs and builds a case for a more pragmatic approach.

“NO MATTER WHETHER ONE’S POLITICAL VIEW IS THAT MISSILE DEFENSE SPENDING IS EXCESSIVE OR INSUFFICIENT, IT MAKES NO SENSE TO KEEP THROWING GOOD MONEY AFTER BAD.”

Vet Voices Foundation

Iraq war veteran Jon Soltz burst onto the political scene in 2006 as co-founder of the Vote Vets Foundation and its advocacy arm, VoteVets.org, a group of veterans determined to bring their perspective to the Iraq War debate. Seven years later, VoteVets leverages its network of over 300,000 veterans to advocate for pro-troop stances on issues from public land conservation to closing gun purchase loopholes.

In the current climate of defense cuts, VoteVets has become an important ally in Ploughshares Fund’s campaign to reduce nuclear weapons budgets. Members of Congress anticipating votes to fund nuclear weapons programs now hear from veterans in their home constituencies who oppose such wasteful spending. This hard work is paying off with increased congressional support for nuclear weapons cuts: less on nukes and more on the resources our troops really need.
“IT JUST DOESN’T MAKE SENSE TO SAY WE NEED TO CUT BENEFITS BECAUSE THERE’S A BUDGET PROBLEM, WHEN OBVIOUSLY WE’RE SPENDING A LOT OF MONEY ON A LARGELY UNNEEDED AND OVER-BLOATED NUCLEAR ARSENAL.”

Cutting the nuclear weapons budget means opposing one of the most powerful and well-resourced political forces in Washington: defense contractors. Despite having some of the most talented non-profit advocates in the business on our side, Ploughshares Fund staff recognized that we needed more boots on the ground. Through a request for proposal process, we asked the groups involved in our budget campaign what they thought was the best way to build new advocacy capacity.

Women’s Action for New Directions (WAND) had the winning idea, offering to create a new lobbyist position. WAND is already a central voice in the community and well known for its collaborative approach. Our grant allowed WAND to hire Erica Fein to help coordinate legislative advocacy activities for the nuclear security community.

Fein hit the ground running, immediately becoming a critical part of the campaign’s effort to pass an amendment cutting funding for tactical nuclear bombs in Europe.

Now Fein is bringing a new collaborative style, new ideas and new relationships to the community, helping WAND increase the nuclear budget campaign’s effectiveness.

“There is nothing to replace old-fashioned outreach. That requires not only sustaining relationships but understanding where time and effort can be best spent.”
PREVENTING NEW NUCLEAR STATES
“WHAT THE WORLD LOOKS LIKE FOR MY SON AND FUTURE GENERATIONS MAY VERY WELL BE DETERMINED BY HOW EFFECTIVE WE ARE IN ELIMINATING NUCLEAR WEAPONS AND MATERIALS. I PLACE MY BETS ON PLOUGHSHARES FUND BEING THE ORGANIZATION THAT HELPS US, AS A NATION, FIND THE WAY.”

—JOHN HOYT, PLOUGHSHARES FUND BOARD MEMBER
PRINCIPAL, PYRAMID COMMUNICATIONS

No one can make the decision to stop a nuclear weapons program in Iran but the Iranian government. The international community has to be willing to provide the right incentives. To prevent Iran from becoming the world’s tenth nuclear state, we have to create in Washington the political space to make a deal with a nation that many policymakers deeply distrust.

Before we entered the debate, there was no strategic coordinator of Iran work who favored diplomacy over war. Since 2010, Ploughshares Fund has worked aggressively to build a strong, coherent network of experts, analysts and advocates with shared goals, strategies, messages and ideas. Where needed, Ploughshares Fund has also recruited new organizations that represent different constituencies that add needed viewpoints to the conversation. Together, our Iran campaign is successfully building momentum for pragmatic diplomacy within Congress, the media and the Obama administration.
Win Without War

For politicians, challenging the dominant political narrative in Washington requires courage and also the visible support of their constituents. For progressives seeking to promote diplomatic alternatives to a military strike on Iran, powerhouse online coalition Win Without War’s involvement has been critical.

Eighteen months ago, calls for diplomacy were rarely uttered in Congress. This year, 131 bipartisan members of the House of Representatives signed a letter calling for renewed diplomacy with Iran. While Win Without War was not the only group who worked to secure signatures for the letter, its support encouraged dozens of progressive members who had never before publicly supported similar efforts to add their names. This public show of support in turn greatly strengthens the ability of the Obama Administration to move forward diplomatically.

“THE PROGRESSIVE COMMUNITY CONTAINS SOME OF THE MOST ACTIVE, VOCAL VOICES IN AMERICAN POLITICS. BY BRINGING THEIR VOICES TO WASHINGTON, WE CAN HELP RESIST THE PUSH TOWARDS WAR WITH IRAN AND ULTIMATELY HELP PREVENT AN IRANIAN BOMB THROUGH A DIPLOMATIC SOLUTION.”

RAND Corporation

The RAND Corporation is widely considered to be Washington’s most influential insider think tank. A frequent partner of the Department of Defense, RAND often serves as an unofficial military research unit. And its expertise on Iran is unquestioned. When we approached Alireza Nader, RAND’s lead analyst on Iran, he immediately realized the value in analyzing the potential impacts of a nuclearized Iran. His resulting report Iran After the Bomb: How Would a Nuclear-Armed Iran Behave? offered a clear-eyed, nonpartisan look at how Iran’s foreign policy might change with a nuclear weapon.

Nader concluded that a nuclear weapon may embolden Iran’s behavior in some ways, but would not change Iran’s fundamental interests. It’s a politically difficult conclusion, one that only a completely non-political group could raise and be taken seriously. Because of Nader’s well-known expertise and RAND’s credibility, however, the report immediately made an impact, helping combat voices urging preemptive strikes on Iran.
It's extremely rare to see a group combine decades of diplomatic experience with concise, persuasive analysis and persistent outreach to policymakers. Yet that's just what The Iran Project does. Through a series of high-profile reports, publicly endorsed by over fifty respected national security leaders, including Zbigniew Brzezinski, Brent Scowcroft, Jessica Matthews and Anne-Marie Slaughter, The Iran Project has brought validity and gravitas to the debate. Its reports explore the benefits and costs of sanctions, diplomacy and military action on Iran's nuclear program, and provide powerful evidence that many of our nation’s national security elites believe diplomacy is the wisest course. Following each report, members of The Iran Project publicly promote their messages through media, public forums around the country, and in one-on-one meetings with decision makers.

The Iran Project’s nonpartisan, fact-based approach has been uniquely influential among decision makers in Washington, DC. In fact, The Iran Project has been publicly credited by media and politicians alike as instrumental in moving the policy conversation toward diplomacy.

“PLOUGHSHARES FUND SUPPORT HAS BEEN CRITICAL TO OUR SUCCESS IN REFRAMING THE PUBLIC DEBATE ON THE USE OF MILITARY FORCE AGAINST IRAN, ON THE FOLLY OF BELIEVING THAT SANCTIONS ALONE CAN BRING AN AGREEMENT, AND ON THE VALUE AND POSSIBILITIES OF REACHING A DIPLOMATIC AGREEMENT WITH IRAN.”
PREVENTING CONFLICT
“I SUPPORT THE WORK OF PLOUGHSHARES FUND THROUGH THE COWLES FUND, A UNIQUE RESOURCE WHICH FOCUSES ON THE ROOT CAUSES OF CONFLICTS AND THE WAYS TO RESOLVE THEM. THESE GRANTS PROVIDE THE HUMAN FACE TO VERY COMPLEX ISSUES AND OFTEN RESULT IN A BETTER UNDERSTANDING OF WHAT NEEDS TO BE DONE TO REACH A SECURE WORLD.”

—LYNDA PALEVSKY, FORMER PLOUGHSHARES FUND BOARD MEMBER
PRESIDENT, DOUBLE E FOUNDATION

India and Pakistan have the world’s fastest growing nuclear arsenals and a long-standing regional conflict. The combination makes the region the world’s most likely nuclear conflict. Efforts to build peace in the region are plagued by decades of hostility and distrust, and further complicated by U.S. military interventions in the region.

Ploughshares Fund seeks to foster cooperation between India and Pakistan, both by empowering citizens and by constructing bridges to Washington that can help ground U.S. policymaking in facts. A portion of our investments are dedicated to regional grassroots grants that are specifically targeted to find and scale ideas that have the potential to change the dynamics of the existing conflict. It’s an investment in hope, human ingenuity and the potential of a few good ideas to make lasting change.
Aware Girls

Children growing up in Pakistan’s Swat Valley face a bleak future: poverty, poor education, a 68 percent unemployment rate. It’s not surprising that many are easily radicalized. Recognizing that youth are often the most aware of their peers’ activities, Aware Girls trains Pakistani youth in peace building and conflict resolution, then sends them back into their communities. The intensive training gives young people the tools they need to talk to their neighbors, friends or siblings who are considering joining radical militias or who are attempting to renounce violence.

With Ploughshares Fund support, Aware Girls (working in coordination with Peace Direct, an organization that helps find, fund and promote local peace builders) is expanding its program to one of the area’s most violent regions. With each person trained, Aware Girls is effectively eroding the radical recruiting pool, and helping to build a new generation of leaders who see peace as a viable future.

“COUNTERING EXTREMISM AND MILITANCY IN PAKISTAN WILL NOT ONLY MEAN STABILITY FOR PAKISTAN, BUT FOR THE WHOLE WORLD.”

Crisis Group

The Crisis Group is a leading authority on the prevention and resolution of deadly conflict. It is one of the few groups that combine high-level government connections in Islamabad, Washington, New York and other major cities with an on-the-ground perspective. Last year, recommendations from each of the reports Crisis Group produced on Pakistan were adopted or incorporated by decisionmakers in Pakistan and the U.S.

Obtaining funding to ensure that these impactful findings make it into the hands of U.S. policymakers can be difficult, however. Ploughshares Fund is one of the few grantmakers that specifically supports Crisis Group’s advocacy in Washington and at the United Nations. For each report, Crisis Group staff organizes policy briefings for congressional staff, and arranges one-on-one briefings for senior officials at the White House, the State Department and the Pentagon. This work ensures that U.S. policymakers are well equipped with pragmatic ways to reduce, rather than exacerbate, conflict in the region.
At first glance, water and nuclear weapons may not seem immediately connected. But in Pakistan and India, the two issues are inextricably intertwined. Growing distrust of water sharing between the two countries combined with the new realities brought by climate change have strained existing systems to the brink. Finding ways to achieve equitable, sustainable water agreements has thus become critical in avoiding a conflict that might lead to the use of a nuclear weapon. It’s also an opportunity for India and Pakistan to collaborate on an issue core to the security of both countries - an indirect and innovative way toward easing decades of tensions.

Shuja Nawaz, the first director of the Atlantic Council’s South Asia Center, is one of the few figures who is almost universally respected among policy communities in Pakistan, India and the U.S., and a true expert on the region. With seed money from Ploughshares Fund, the South Asia Center pioneered new dialogues on water issues, launched under the co-chairmanship of former foreign ministers from India and Pakistan. The initial effort exceeded expectations, resulting in recommendations of concrete steps both nations could take to increase cooperation. The project has been so successful that Ploughshares Fund was able to help the South Asia Center secure funding from one of our partner funders, helping dramatically scale up the program.

“SOUTH ASIA HAS A PREDOMINANTLY YOUTHFUL POPULATION. GIVEN THE RIGHT INCENTIVES AND ENVIRONMENT, ITS YOUTH COULD CHANGE THE POLITICO-ECONOMIC LANDSCAPE OF THE REGION FROM CONFLICT TO PEACE AND GROWTH.”
Reducing the Real Risk of Nuclear Weapons

Sara Sandford is an international business lawyer based in Seattle, Washington. As a long-time supporter of Ploughshares Fund, she’s committed to our mission of reducing and eliminating nuclear weapons. But she’s also stayed with Ploughshares Fund because of her appreciation for the impact of its work.

How did you first become introduced to Ploughshares Fund? Sara Sandford. A friend introduced me to Sally Lilienthal and Naila Bolus. They told me about Ploughshares Fund’s mission and its approach to funding important, long-term projects towards the goal of eliminating nuclear weapons. I was taken by their vision, but also by the careful thought that Ploughshares Fund gave to making its dollars go as far as possible. In addition, I liked Ploughshares Fund’s focus on containment and seeking to address existing nuclear arsenals, both of which present significant risk for our globe.

Seattle is home to the world’s largest nuclear weapons submarine base, and Washington State houses the Hanford Nuclear Reservation, the world’s first full-scale plutonium production reactor and now one of world’s most contaminated sites. How do these legacies shape the attitudes of people in Seattle toward nuclear weapons? SS: I cannot really speak for others in the Seattle community, but I can say that hearing of the continuing issues that nuclear waste presents for Hanford has sensitized me to the long-term effects of nuclear waste and use of nuclear weapons. Having lived and worked in Japan, however, has impacted me even more. Recently it has been difficult to witness the constant stress of the citizens of Japan, wondering what will become of the Fukushima Daiichi reactor and the contamination around it. Even more difficult to live with, however, is the firsthand account I read in college, many decades ago, of a person who survived the bombing of Hiroshima. She vividly described the sound of bones rattling in buckets, as traces of the people in her neighborhood were hauled away. That description motivates me still.

Why do you think it’s important to reduce and ultimately eliminate nuclear weapons? SS: Nuclear weapons are one of the few threats to our globe that have such a potential for devastating and extensive effect. I want to prevent that. I also want to prevent the kind of suffering that it can have on an individual scale. At both ends of the spectrum, I see reasons for making the elimination of nuclear weapons a priority.

How do you feel that your investments in Ploughshares Fund make an impact toward a better world? SS: I have heard people quote research projects funded by Ploughshares Fund. I have seen the solid information that projects have made available to both politicians and policymakers. And I have heard people like Michael Douglas speak passionately about the elimination of nuclear weapons, armed with the credibility his position at Ploughshares Fund affords. Ploughshares Fund is doing great work!
“NUCLEAR WEAPONS ARE ONE OF THE FEW THREATS TO OUR GLOBE THAT HAVE SUCH A POTENTIAL FOR LONG-TERM, DEVASTATING AND EXTENSIVE EFFECT. I WANT TO PREVENT THAT. I ALSO WANT TO PREVENT THE KIND OF SUFFERING THAT IT CAN HAVE ON AN INDIVIDUAL SCALE.” — SARA SANDFORD

PLOUGHSARES COUNCIL
Members of the Ploughshares Council provide leadership and sustained support for Ploughshares Fund through their annual gifts of $1,000 or more

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* deceased ** bequests
“PLoughshares FUND has played a unique role in reducing nuclear stockpiles by providing backchannels for negotiators, and by keeping nuclear weapons development, proliferation and numbers within stockpiles a continuing public and policy dialogue that has produced and will continue to produce reductions.” — Richard Pritzlaff, Former Ploughshares Fund Board Member

President, Biophilia Foundation
“ALTHOUGH PROLIFERATION IS A PROBLEM THAT CAN SEEM OVERWHELMING, THE GROUPS AND INDIVIDUALS FUNDED AND/OR CONVENED BY PLOUGHSHARES FUND INSPIRE ME WITH THEIR FOCUS AND RESOLVE, THEIR IMAGINATION AND THEIR TENACITY. IF YOU AIM FOR A SAFER WORLD, A DOLLAR FOR PLOUGHSHARES FUND IS A DOLLAR WELL INVESTED.” — Terry Gamble Boyer, Ploughshares Fund Board Member
Writer & Philanthropist

NUCLEAR-FREE LEGACY SOCIETY
Ploughshares Fund’s Nuclear-Free Legacy Society honors individuals who have made a commitment to building a world free of nuclear weapons by including Ploughshares Fund in their estate plans. Ploughshares Fund acknowledges and thanks the following members for their vision and generosity.

Edie Allen
Miles and Erica Anderson
Barbara and Bob Bachner
I. Inka Benton
David Bezanson
James B. Blume and Kathryn W. Frank
Dr. Richard Bradus
Mimi and Dick Brukenfeld
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WITH YEARS OF EXPERIENCE AND REAL-WORLD EXPERTISE, THE PLOUGHSHARES FUND BOARD OF DIRECTORS WORKS TO SHAPE THE VISION THAT HAS MADE PLOUGHSHARES FUND A LEADER IN THE PEACE AND SECURITY FIELD.

“PLOUGHSHARES FUND HAS NOT ONLY HELPED UNDERWRITE THE NETWORK OF ORGANIZATIONS AROUND THE WORLD INVESTED IN LOWERING THE RISKS OF NUCLEAR WEAPONS - IT HAS ALSO SERVED AS AN ADVOCACY LEADER IN WASHINGTON IN HELPING TO SHAPE THE POLICY DECISIONS NECESSARY TO BRING THIS ABOUT.”

— Doug Carlston, Ploughshares Fund Board Member
Founder and CEO, Tawala
Introducing the Roger Hale Fellowship

Roger Hale has labored for much of his life to eliminate the global threat of nuclear weapons. During his nine-year tenure as chair of the Ploughshares Fund board of directors (2005 - 2013), Ploughshares Fund doubled in size, opened a high-profile Washington, DC office and dramatically increased fundraising. To honor Roger’s work and continue his vision, Ploughshares Fund has created the Roger Hale Fellowship, providing a one-to-two-year paid position for an accomplished graduate student to seek and establish a career in the field of nuclear security. To learn more, or to support the Fellowship, please contact Samara Dun at 415.668.2244.
GRANTS
2012-2013

A

ALLELIANCE FOR NUCLEAR ACCOUNTABILITY
SANTA FE, NM
To support efforts to reduce the budgets of federal nuclear weapons programs including the Uranium Processing Facility, the Mixed Oxide plutonium fuel program and the B-61 warhead Life Extension Program. $60,000

ALLELIANCE FOR NUCLEAR ACCOUNTABILITY
SANTA FE, NM
To support travel costs associated with ANA’s 25th anniversary event and fundraiser. $3,000

AMERICAN SECURITY PROJECT
WASHINGTON, DC
To recruit credible national security elites to support reductions in U.S. nuclear weapons budgets and promote diplomatic approaches to resolve Iran’s nuclear program. $130,000

AMERICAN VALUES NETWORK
WASHINGTON, DC
To support efforts to educate and mobilize voters on the high costs of nuclear weapons programs. $5,000

AMERICAN VALUES NETWORK
WASHINGTON, DC
For media and messaging guidance that enhances civil society efforts to reduce spending on nuclear weapons, and to mobilize credible faith and national security messengers to support these policies. $65,000

ARMS CONTROL ASSOCIATION
WASHINGTON, DC
To support analysis, policymaker and media outreach, and leadership on reducing risk from nuclear weapons, with an emphasis on influencing U.S. nuclear weapons policy, U.S.-Russia nuclear dialogue, U.S. policy towards Iran and related topics. $210,000

ATLANTIC COUNCIL OF THE UNITED STATES
WASHINGTON, DC
To support the Iran Task Force, a high-level, bipartisan group of experts and former officials working to inform the debate on U.S. policy towards Iran. $80,000

ATLANTIC COUNCIL OF THE UNITED STATES
WASHINGTON, DC
For continued support of a Track Two dialogue between Indians and Pakistanis that examines regional water security dynamics, including technical and political challenges. $50,000

B

BRIDGEWAY GROUP
CAMBRIDGE, MA
To support efforts to build the capacity of Kashmiri stakeholders to reduce the risks of conflict escalation and create opportunities for more effective dialogue and peace in Kashmir. $80,000

BROOKINGS INSTITUTION
WASHINGTON, DC
To support the Arms Control Initiative’s efforts to educate policymakers and the media on U.S.-Russia arms control challenges and opportunities to resolve these issues. $100,000

BULLETIN OF THE ATOMIC SCIENTISTS
CHICAGO, IL
For support of the Bulletin of Atomic Scientists’ annual Doomsday Clock planning, analysis and media outreach. $10,000

Ploughshares Fund board member Kennette Benedict is the Executive Director and Publisher of this organization. Please see Conflict of Interest policy, page 27.

C

CENTER FOR A NEW AMERICAN SECURITY
WASHINGTON, DC
To support high-impact research and analysis of the Iranian nuclear question and its ramifications for security in the Middle East and U.S. $100,000

CENTER FOR INTERNATIONAL SECURITY AND COOPERATION
STANFORD, CA
To support the Korea Policy Group’s efforts to provide expert analysis and facilitate dialogue between the U.S. and North Korea to resolve nuclear impasse. $80,000

CENTER FOR PUBLIC INTEGRITY
WASHINGTON, DC
To support the operations of a National Security Desk directed by Managing Editor R. Jeffrey Smith. $70,000

CENTER FOR RESEARCH AND SECURITY STUDIES
ISLAMABAD, PAKISTAN
To support radio programming that provides a counter narrative to extremist propaganda and highlights the costs and consequences of militant activities in Khyber Pakhtunkhwa and the Federally Administered Tribal Areas of Pakistan. $60,000

CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES
WASHINGTON, DC
To support efforts to educate policymakers about a broad range of options for engagement with Pakistan, with a focus on U.S. engagement with and support for Pakistan’s private sector as a potential path to stability. $50,000

CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES
WASHINGTON, DC
To support a press conference during the period of tensions on the Korean Peninsula in April 2013, when rhetoric and direct actions created a potentially dangerous situation in the region. $1,009

Ploughshares Fund board member Philip Taubman is affiliated with this organization. Please see Conflict of Interest policy, page 27.
COUNCIL FOR A LIVABLE WORLD  
WASHINGTON, DC  
To support nongovernmental expert analysis and critique of U.S. missile defense programs and related nuclear weapons plans. **$25,000**

COUNCIL FOR A LIVABLE WORLD  
WASHINGTON, DC  
To support analysis, media outreach and policy advocacy on nuclear weapons policy and budgets. **$70,000**

CRISIS GROUP  
NEW YORK, NY  
To support on-the-ground research and crisis reporting in Pakistan and related outreach efforts to U.S. and international policymakers and media. **$100,000**

EUROPEAN LEADERSHIP NETWORK FOR  
MULTILATERAL NUCLEAR DISARMAMENT AND NON-PROLIFERATION  
LONDON, UNITED KINGDOM  
To support the network’s expansion and the implementation of the NATO-Russia task force to address nuclear weapons policy and plans in the NATO context. **$50,000**

FEDERATION OF AMERICAN SCIENTISTS  
WASHINGTON, DC  
To support the Nuclear Information Project’s analysis, policymaker education and media outreach related to nuclear weapons programs, budgets and policy. **$75,000**

FOUNDATION FOR A CIVIL SOCIETY  
NEW YORK, NY  
To engage high-level experts and former officials in examining the Iranian nuclear issue and developing potential policy solutions to resolve the nuclear crisis. **$110,000**

FOUNDATION FOR NATIONAL PROGRESS  
SAN FRANCISCO, CA  
To support investigative journalism on national policy issues. **$2,500**

FOUNDATION FOR NATIONAL PROGRESS  
SAN FRANCISCO, CA  
For investigative reporting that highlights the budget implications of planned and potential U.S. nuclear weapons programs. **$30,000**

FRIENDS COMMITTEE ON NATIONAL LEGISLATION  
WASHINGTON, DC  
To support policy advocacy on reductions to U.S. spending on nuclear weapons programs, as well as the roles and numbers of nuclear weapons. **$85,000**

FRIENDS COMMITTEE ON NATIONAL LEGISLATION  
WASHINGTON, DC  
To support the 2013 Peace and Security Legislative Retreat. **$15,000**

FRONTIER ORGANIZATION FOR REFORMS AND TRANSFORMATION  
PESHAWAR, PAKISTAN  
To organize a series of dialogues among key leaders, policymakers and stakeholders in the Federally Administered Tribal Areas in Pakistan. **$10,000**

GULF 2000 PROJECT  
NEW YORK, NY  
To inform the debate on Iran’s nuclear program in the media and among policymakers through analysis and reporting. **$75,000**

HERBERT SCOVILLE JR. PEACE FELLOWSHIP  
WASHINGTON, DC  
To support fellows working on international security issues at leading Washington, DC-based organizations. **$50,000**

INSTITUTE FOR INCLUSIVE SECURITY  
WASHINGTON, DC  
To sustain and amplify the skills development and advocacy initiatives of Pakistani women leaders working to counter extremism. **$75,000**

INSTITUTE FOR SCIENCE AND INTERNATIONAL SECURITY  
WASHINGTON, DC  
For analysis of nuclear proliferation developments, generation of policy recommendations to reduce nuclear risks, and media outreach on the topic of nuclear proliferation. **$50,000**

INTER PRESS SERVICE  
WASHINGTON, DC  
To support coverage, monitoring, analysis and frequent blogging related to U.S. policy toward Iran. **$13,860**

J STREET, WASHINGTON, DC  
To use a pro-Israel frame to educate members of Congress on the dangers that a military confrontation with Iran could have for both Israel and the U.S., and to promote political solutions to the nuclear impasse. **$30,000**

J STREET, WASHINGTON, DC  
To educate Congress and the American pro-Israel and Jewish communities about the potential consequences of military action against Iran and the alternative policy tools available to help resolve the nuclear impasse with Iran. **$75,000**

J STREET EDUCATION FUND  
WASHINGTON, DC  
To educate J Street’s membership on the dangers that a military confrontation with Iran could have for both Israel and the U.S., and to mobilize constituents to participate in the debate about U.S. policy toward Iran. **$30,000**

J STREET EDUCATION FUND  
WASHINGTON, DC  
To organize a speaker tour that brings an Israeli perspective on the nuclear impasse with Iran to U.S. policymakers, media and the public. **$15,000**
GRANTS LIST
2012-2013

J STREET EDUCATION FUND
WASHINGTON, DC
To engage and mobilize J Street’s national network of members and supporters to participate in the public debate about the U.S. policy options available to resolve Iran’s nuclear program. $25,000

MAINSTREAM MEDIA PROJECT
ARCATA, CA
To continue to expand its work using broadcast media to support U.S. and international efforts to control and reduce the threat of nuclear weapons. $30,000

MEDIA MATTERS FOR AMERICA
WASHINGTON, DC
To train experts and advocates on effective media and messaging related to Iran, and to assist program graduates in securing broadcast television interviews. $97,635

MONTEREY INSTITUTE OF INTERNATIONAL STUDIES
MONTEREY, CA
To support efforts to inform and influence U.S. and international nuclear nonproliferation policy. $75,000

NATIONAL COMMITTEE ON NORTH KOREA
WASHINGTON, DC
To support outreach and education efforts to inform policymakers and the media on North Korea, and to promote engagement and diplomacy as preferred U.S. policy approaches to resolve North Korea’s nuclear program. $50,000

Ploughshares Fund Executive Director Philip Yun is affiliated with this organization. Please see Conflict of Interest policy, page 27.

NATIONAL IRANIAN AMERICAN COUNCIL
WASHINGTON, DC
To support a conference co-hosted by the National Iranian American Council and the Arms Control Association to define a proactive agenda for diplomacy with Iran in 2013. $5,000

NATIONAL PUBLIC RADIO
WASHINGTON, DC
For national security reporting that emphasizes the themes of U.S. nuclear weapons policy and budgets, Iran’s nuclear program, international nuclear security topics and U.S. nuclear security policy. $100,000

NATIONAL SECURITY INITIATIVE
WASHINGTON, DC
For policy analysis and media outreach that encourages engagement and diplomacy as U.S. policy tools to help resolve the Iranian nuclear issue. $100,000

NATIONAL SECURITY NETWORK, INC.
WASHINGTON, DC
To support efforts to develop communication strategies and coordinate efforts on priority issues, including Iran and the nuclear budget. $25,000

NAUTILUS INSTITUTE
BERKELEY, CA
To support the production and dissemination of an analysis of the military impacts of a proposed nuclear weapons-free zone in Northeast Asia. $15,000

NAUTILUS INSTITUTE
BERKELEY, CA
For a Northeast Asia Nuclear Weapons-Free Zone Eminent Persons Group planning meeting. $15,000

NETROOTS FOUNDATION
SAN FRANCISCO, CA
To convene a national security caucus at Netroots Nation 2013 and to maintain an active cohort of national security progressives throughout the year. $10,000

NEW SECURITY ACTION
WASHINGTON, DC
To engage and mobilize progressive grassroots constituencies nationwide to be active participants in the public debate about U.S. policy towards Iran. $25,000

NONZERO FOUNDATION
PRINCETON, NJ
To support production and dissemination of a short, creative video highlighting the components of a potential nuclear deal between the P5 + 1 and Iran. $5,000

NUCLEAR WATCH OF NEW MEXICO
SANTA FE, NM
To support the Weapons Watch Project, which scrutinizes nuclear weapon programs, provides analysis to media, policymakers and nongovernmental colleagues, and conducts advocacy to advance nuclear weapons reductions. $70,000

OAK RIDGE ENVIRONMENTAL PEACE ALLIANCE
OAK RIDGE, TN
To support the efforts to reduce spending on and potentially cancel the planned Uranium Processing Facility at the Y-12 facility in Oak Ridge, Tennessee. $25,000

PEACE DIRECT USA
NEW YORK, NY
To support efforts to counteract the radicalization of young people in Pakistan by promoting the values of peace, tolerance, active non-violence and pluralism. $30,000

PEACE EDUCATION AND DEVELOPMENT (PEAD) FOUNDATION
ISLAMABAD, PAKISTAN
To provide 500 youth leaders in the Khyber Pakhtunkhwa and the Federally Administered Tribal Area with training that empowers them to take action in their communities to promote peace and stability and help reduce radicalism. $75,000
To support the distribution of a short, humorous video that seeks to engage the broader public in the conversation about policy towards Iran. $15,000

**Preparatory Commission for the Comprehensive Test Ban Treaty Organization**
**Vienna, Austria**
To support a high-level reception among diplomats to consider nuclear arms reduction and a global test ban. $6,500

**Princeton University**
**Princeton, NJ**
To support expert analysis and recommendations related to reducing tensions between the U.S., the international community and Iran. $70,000

**Project 2049 Institute**
**Arlington, VA**
For research and analysis that results in a report that identifies and characterizes China’s institutions, decisionmakers and key bureaucracies involved in nuclear weapons policymaking. $35,000

**Project on Government Oversight**
**Washington, DC**
To support investigations and analysis of U.S. nuclear weapons plans and programs that identify wasteful spending, outreach to media and policymakers about the programs, and to advocate for stronger oversight and accountability. $50,000

**The Rand Corporation**
**Arlington, VA**
To support research and analysis examining the potential consequences a nuclear weapons capability could have on Iran’s foreign policy, should Iran obtain such a capability. $100,000

**Rethink Media**
**Berkeley, CA**
To support media and communication efforts to promote a diplomatic resolution with Iran, reduce U.S. spending on nuclear weapons and decrease nuclear threats worldwide. $120,000

**Taxpayers for Common Sense**
**Washington, DC**
To support research, analysis, policymaker and media outreach to highlight wasteful and unneeded nuclear weapons programs. $50,000

**Tri-Valley Cares**
**Livermore, CA**
To support analysis and outreach to local, regional and national media, policymakers and colleague nongovernmental organizations to advocate for reduced nuclear weapons spending. $50,000

**Truman National Security Project**
**Washington, DC**
To support a communications campaign that uses military and security validators to counter calls for military action against Iran while promoting a more prudent path forward. $100,000
Ploughshares Fund Executive Director Philip Yun is a Senior Fellow of this organization. Please see Conflict of Interest policy, page 27.

**Union of Concerned Scientists**
**Cambridge, MA**
To support analysis and advocacy efforts to reduce U.S. nuclear weapons spending and to reduce the role and numbers of U.S. nuclear weapons. $50,000

**Vet Voice Foundation**
**Portland, OR**
To support efforts to educate policymakers and the public on veterans’ perspectives on spending on nuclear weapons and related programs. $25,000

**VotEvets.org Action Foundation**
**Portland, OR**
To bring the voices of veterans into the debate on nuclear weapons spending through media outreach, policymaker education and advocacy efforts. $25,000

**Women’s Action for New Directions**
**Arlington, MA**
To support activities to engage and activate WAND’s Women Legislator’s Lobby (WiLL), a bipartisan network of female state legislators, and WAND leaders to advocate for nuclear weapons reductions and cuts to nuclear weapons budgets. $40,000
Ploughshares Fund board member Edie Allen is a member of this organization’s board of directors. Please see Conflict of Interest policy, page 27.

**Women’s Action for New Directions Education Fund**
**Arlington, MA**
To support education of WiLL and WAND leaders and broader audiences to shape the public policy debate on nuclear weapons and engage policymakers on nuclear budget issues. $60,000

**World Security Institute**
**Washington, DC**
To support the efforts of Global Zero’s international network of elites, and student constituents in providing analysis and bold advocacy for aggressive steps to reduce and eliminate nuclear weapons worldwide. $100,000
Ploughshares Fund President Joe Cirincione is a member of this organization. Please see Conflict of Interest policy, page 27.
“THE PLOUGHSHARES FUND INVESTMENT COMMITTEE VOLUNTEERS THEIR TIME AND EXPERTISE, AND IS ADVISED BY A HIGHLY RESPECTED INVESTMENT CONSULTANT WHO NOT ONLY ENSURES THE COMMITTEE IS INFORMED OF TRENDS IN NON-PROFIT FUND MANAGEMENT, BUT WHO ALSO ENABLES ACCESS TO SOME OF THE MOST SUCCESSFUL INVESTMENT FIRMS, WHICH ARE OFTEN CLOSED TO NEW INVESTORS.” — Gail Seneca, Ploughshares Fund Board Member
Retired CEO, Seneca Capital and Luminent Capital

To ensure maximum impact, all annual contributions go directly to the programs we fund, with nothing subtracted for administration or fundraising. In 2013, Ploughshares Fund exceeded its contributed income budgeted goal for annual support and gave grants totaling $4,114,448 to organizations and individuals in the U.S. and abroad. This year 80.6% of our budget was spent on grantmaking and program services, exceeding standards set by the National Charities Information Bureau/Better Business Bureau and Charity Navigator.

In 2013, Ploughshares Fund’s investment income was $3,361,948 compared to an investment loss in 2012 of $358,614. Of the $36,262,220 in total net assets reported at the end of the year, $33,637,750 is held in our capital reserves, which were established to provide stable and predictable funds for annual and long-term grantmaking and operations.
## FINANCIAL REPORT

### SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>6,031,735</td>
<td>4,774,936</td>
</tr>
<tr>
<td>Interest and short term investment return</td>
<td>-1,658</td>
<td>-6,743</td>
</tr>
<tr>
<td>Investment return</td>
<td>3,361,948</td>
<td>-358,614</td>
</tr>
<tr>
<td>Changes in value of split-interest agreements</td>
<td>4,900</td>
<td>5,316</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUE</strong></td>
<td><strong>9,396,925</strong></td>
<td><strong>4,414,895</strong></td>
</tr>
</tbody>
</table>

### EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants from Ploughshares Fund</td>
<td>3,779,448</td>
<td>3,931,675</td>
</tr>
<tr>
<td>Grants from Cowles Fund</td>
<td>335,000</td>
<td>158,282</td>
</tr>
<tr>
<td>Special Projects</td>
<td>27,126</td>
<td>5,167</td>
</tr>
<tr>
<td>Program support</td>
<td>1,202,768</td>
<td>1,216,535</td>
</tr>
<tr>
<td>Supporting Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General administration</td>
<td>444,713</td>
<td>409,047</td>
</tr>
<tr>
<td>Development</td>
<td>838,408</td>
<td>751,300</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>6,627,463</strong></td>
<td><strong>6,472,006</strong></td>
</tr>
</tbody>
</table>

### ASSETS AND LIABILITIES

For fiscal year ended June 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>1,243,610</td>
<td>1,379,418</td>
</tr>
<tr>
<td>Promises to give</td>
<td>2,144,750</td>
<td>1,327,126</td>
</tr>
<tr>
<td>Interest receivable and other assets</td>
<td>82,207</td>
<td>91,397</td>
</tr>
<tr>
<td>Long term investments</td>
<td>33,923,742</td>
<td>31,968,420</td>
</tr>
<tr>
<td>Fixed assets (less accumulated depreciation and amortization)</td>
<td>45,211</td>
<td>61,541</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>37,439,520</strong></td>
<td><strong>34,827,902</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

Liabilities

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>74,310</td>
<td>88,562</td>
</tr>
<tr>
<td>Grants payable</td>
<td>1,066,009</td>
<td>1,203,979</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>36,981</td>
<td>41,881</td>
</tr>
<tr>
<td>Excise tax payable</td>
<td></td>
<td>722</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>1,177,300</strong></td>
<td><strong>1,335,144</strong></td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>10,859,038</td>
<td>9,836,519</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>19,900,565</td>
<td>18,681,889</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>5,502,617</td>
<td>4,974,350</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>36,262,220</strong></td>
<td><strong>33,492,758</strong></td>
</tr>
</tbody>
</table>

### NET LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL NET LIABILITIES AND NET ASSETS</strong></td>
<td><strong>37,439,520</strong></td>
<td><strong>34,827,902</strong></td>
</tr>
</tbody>
</table>

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1. A completed audited financial report is available upon request.
2. Includes annual contributed income, multi-year pledges and gifts to the Ploughshares Fund endowment.
3. All administrative and fundraising expenses are covered by contributions from Ploughshares Fund’s Board of Directors, an annual draw from the capital reserves and allocations from a few foundations.
4. These assets include investments in Ploughshares’ Pooled Income Fund.

**CONFLICT OF INTEREST POLICY:** As a public foundation, dependent upon the contributions and involvement of the public, Ploughshares Fund has a special commitment to ethical behavior and transparency in our work. The board and staff of Ploughshares Fund are encouraged to play active roles in their communities, which may lead, from time to time, to potential conflicts of interest or the appearance of such. It is our policy to acknowledge such conflicts openly and appropriately. In cases where a grant is awarded and one or more of Ploughshares Fund’s board members has abstained from voting on our discussing the proposed grant because of a conflict or the appearance thereof—for example, he or she is a member of that organization’s Board of Directors or is employed by the organization—such circumstances are clearly identified in the Annual Report.

**INFORMATION FOR APPLICANTS:** Ploughshares Fund supports organizations and individuals working to build a safe, secure, nuclear weapon-free world. Please refer to our website ploughshares.org for guidelines, application requirements and deadlines. Proposals may be submitted by email to ploughshares@ploughshares.org.
When Sally Lilienthal, Lew Butler, Owen Chamberlain and others started Ploughshares Fund 32 years ago, they wanted to prevent a global nuclear war, stop the arms race and begin the long process of eliminating the most dangerous weapons ever invented. The world was made safer through their labors. The risk of a global war today is slight; the U.S.-Russian arms race has been reversed; global stockpiles today are one-quarter of what they were then.

But we are not out of the nuclear woods yet. There are numerous nuclear nightmares lurking, threatening our security, our nation and even the planet. The board and staff of Ploughshares Fund have carefully designed strategic goals that can continue, step by step, to make us safer. What would the world look like when we achieve our objectives?

When we take U.S. and Russian nuclear weapons off their Cold War hair-trigger alert status, we will eliminate the chance that a mistake or miscalculation will destroy one or more cities in either nation. When we get these two giant arsenals down to below 1,000 weapons each, we will open the way for negotiations involving all eight established nuclear-weapon states to reduce even further.

When we cut the nuclear weapons budget, we will free up resources for our true national priorities. When the Comprehensive Test Ban Treaty comes into force, we will prevent new states from perfecting new nuclear weapons and cap the dangerous nuclear competition in South Asia. When we forge political deals to end Iran’s nuclear program and roll back North Korea’s, we will have stopped the last two new nations still trying to get these weapons. We will have ended nuclear proliferation.

Each of these steps makes us safer. Each saves us money, reducing the billions of dollars squandered every year on these obsolete arsenals. And each brings us closer to the peace and security of a world without nuclear weapons.

Sincerely,

JOE CIRINCIONE, President
STEPS TO A BETTER FUTURE

NEAR TERM GOALS

- COMPREHENSIVE TEST BAN TREATY FULLY IN FORCE

WHAT NEEDS TO HAPPEN

- U.S. Senate ratification of the CTBT
- Ratification by remaining countries required for the treaty to come into force

IMPACT

- Complete global ban on nuclear testing and strengthened international norm against nuclear testing
- Greatly increased barrier to nuclear weapons proliferation

VERIFIABLE DIPLOMATIC DEAL TO RESOLVE IRAN’S NUCLEAR PROGRAM

- Political space in Congress for diplomacy and willingness to reduce sanctions
- Effective international negotiations

IMPACT

- Reinforcement of global norms against proliferation, greater willingness to reduce global stockpiles
- Renewed possibility for Nuclear Weapons Free Zone in the Middle East

NO NEW BOMBS, NO BETTER BOMBS, NO PROLIFERATION FROM NORTH KOREA

- Renewed diplomacy with North Korea and the international community
- Greater coordination between China and South Korea, U.S. and Japan.

IMPACT

- Reduced risk of transfer of North Korean nuclear technology
- Prevent additional nuclear material from being produced
- Improved regional security dynamics

U.S. AND RUSSIAN WEAPONS OFF HAIR-TRIGGER ALERT

- U.S. and Russian agreement OR executive action in each country

IMPACT

- Greatly reduced risk of accidental nuclear use
- Decreased importance of nuclear weapons roles in international security policy
- Higher barriers to nuclear use

<1,000

U.S. AND RUSSIAN STOCKPILES BELOW 1,000

- U.S. and Russian agreement OR executive action in each country
- Solution on missile defense

IMPACT

- Greatly reduced risk of accidental nuclear use
- Budgetary savings in each country
- Decreased importance of nuclear weapons

SERIOUS POLITICAL DIALOGUE BETWEEN PAKISTAN AND INDIA

- Increased economic ties
- Solutions to border dispute in Kashmir
- Reduced religious extremism in Pakistan and stronger civil society

IMPACT

- Reduced risk of regional nuclear conflict
- Reduced risk of terrorist acquisition of nuclear capabilities
- Possible accession of India and Pakistan to the Non-Proliferation Treaty

TACTICAL NUCLEAR WEAPONS REMOVED FROM EUROPE

- NATO agreement to remove the weapons
- U.S. decision to remove the weapons

IMPACT

- Budgetary savings
- Decreased importance of nuclear weapons in international security policy
- Confidence building between NATO/U.S. and Russia
Ploughshares Fund works to build a safe, nuclear weapon-free world by developing and investing in initiatives to reduce and ultimately eliminate the world’s nuclear stockpiles, and to promote stability in regions of conflict. Ploughshares Fund is supported by individuals, families and foundations.

Ploughshares Fund envisions a world where nuclear weapons can never be used again.